

The Society of Chinese Accountants & Auditors



(Incorporated in Hong Kong as a company limited by guarantee)



# **Review and Update on Insolvency Recovery Actions**

12 Nov 2018

Mr. Ludwig Ng, ONC Lawyers

請即

**Review and Update on Insolvency Recovery Actions** 

(Course Code 課程編號: 2218)

Highlights: 課程重點:

This seminar will review statutory as well as common law recovery actions commonly taken by liquidators and trustees in bankruptcy to recover assets for the insolvent estate. Such actions include unfair preference, transaction at undervalue, transaction to defraud creditors, as well as post-petition disposition. Special considerations will be given to the effects of such transactions on third parties.

The law in this area is significantly amended by the Companies (Winding Up and Miscellaneous Provisions) (Amendment) Ordinance 2016, which came into effect in February 2017. There are also important recent court decisions which shed light on the application of such provisions, which will be covered in the seminar.

Topics covered:-

Amendments to Cap 32 in 2017

A closer look at the unfair preference and transaction at undervalue provisions

Post-petition disposition of company assets

Recovery actions based on breach of director's fiduciary duties

Speaker (s):

Mr. Ludwig Ng 伍兆榮律師

講者:

Solicitor Advocate, Partner, ONC Lawyers 柯伍陳律師事務所合夥人

Co-Chairman:

Mr. Kenny Tam 譚競正先生

聯席主持:

SCAA Past President & Chairman of Insolvency Management Committee

華師 前會長 及 清盤及破產委員會主席

Mr. Parco Wu 鄔晉昇先生 SCAA Training Committee 華師 培訓委員會主席

Date: 日期:

12 November 2018 (Monday) 2018年11月12日(星期一)

Time: 時間:

6:30pm - 8:00pm 晚上 6:30 - 8:00

Venue:

SCAA Premises (6/F, 88 Lockhart Road, Wanchai, Hong Kong)

香港灣仔駱克道八十八號六樓 6/F., 88 Lockhart Road, Wanchai, H.K Tel: (852) 2869 6680 Fax: (852) 2526 6434 E-mail: info@scaacpa.org.hk Web site: www.scaacpa.org.hk

場地:

香港華人會計師公會 (香港灣仔駱克道 88 號 6 樓)



## 香港華人會計師公會

## The Society of Chinese Accountants & Auditors



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Language:

Cantonese

語言:

廣東話授課

CPD hours:

1.5 hrs

CPD 時數:

1.5 小時

Fee:

HK\$150 for SCAA member/affiliate/member's staff

費用:

華師正式會員/附屬會員/正式會員之僱員,每位 HK\$150

**Enrolment:** 

報名:

	Enrollment Date 報名日期
Member	2 Nov 2018
正式會員	
Affiliate & Members' Staff	2:00pm on 5 Nov 2018
附屬會員及會員之僱員	

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Remarks:

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備註:

This event may be cancelled or re-scheduled when typhoon no.8 or black rainstorm warning is hoisted. Please refer to our website <a href="www.scaacpa.org.hk">www.scaacpa.org.hk</a> for the arrangement.

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Speaker's Bio: 講者簡介:

Mr. Ludwig Ng 伍兆榮律師

Solicitor Advocate, Partner, ONC Lawyers 柯伍陳律師事務所合夥人

Ludwig Ng holds a master degree in law from the University of Hong Kong. After receiving his early training from prestigious firms in Hong Kong and practiced as a barrister, Ludwig founded ONC Lawyers with his partners in 1993. Ludwig practises mainly in the field of commercial litigation, with emphasis on corporate and partnership disputes, insolvency and restructuring. Amongst his various public services, Ludwig is an examiner of Overseas Lawyers Qualification Examination, technical committee member of the Restructuring and Insolvency Faculty of the HKICPA and member of the Law Society Insolvency Law Committee, moderator of PC Law Examination for the HKICPA. He is an editor and contributor to the book: "Reforming Law Reform" published by HKU Press, and one of the authors of Hong Kong Corporate Insolvency Manual (4th ed). He is amongst the first solicitors that obtained the Higher Rights of Audience and is selected as a leading and highly recommended lawyer by AsiaLaw Profiles and ChambersAsia in the fields of insolvency and restructuring and disputes resolution.

**Enquiry:** 

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