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# 香港華人會計師公會 The Society of Chinese Accountants & Auditors

(在香港註冊成立之有限公司)

(Incorporated in Hong Kong as a company limited by guarantee)

## AFRC: Unveiling the Factors Influencing Audit Quality - A Holistic Analysis of the PIE Audit Market in Hong Kong

*Speakers:*

*Ms. Tracy Chan*

*Director, Policy, Registration and Oversight, AFRC*

*Ms. Lucia Lai*

*Associate Director, Policy, Registration and Oversight, AFRC*



### AFRC: Unveiling the Factors Influencing Audit Quality –

### A Holistic Analysis of the PIE Audit Market in Hong Kong (Course Code 課程編號: 1924)

#### Highlights:

#### 課程重點:

The integrity of Hong Kong's capital markets and investor confidence hinge on the pivotal role played by public interest entity (**PIE**) auditors as gatekeepers of financial reporting for the Hong Kong's listed companies. Amidst a complex and evolving landscape, the role and responsibilities of these PIE auditors have become increasingly critical.

In this seminar, the Accounting and Financial Reporting Council (**AFRC**) will provide a comprehensive overview of the composition and dynamics of the PIE audit market in Hong Kong, including the key factors shaping audit quality.

The seminar will also share insights gathered from roundtable discussions with PIE auditors and other stakeholders (investors and audit committee members). These insights will cover the threats to audit quality, as well as perspectives on climate-integrated financial reporting and audits in Hong Kong.

Further, the AFRC will provide actionable recommendations to auditors to help enhance financial reporting and audit quality.

#### Key topics covered

- Demand, supply, and market competition in the Hong Kong PIE audit market.
- Demographic information of local PIE auditors, including headcount, vacancy, attrition, and gender distribution.
- Other factors that affect audit quality, including “tone at the top”, the level of supervision and workload, technology deployment, and provision of CPD training.
- Stakeholders' views on the latest audit landscape.
- Practical recommendations for auditors to improve audit quality.



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### Speakers: 講者:



#### **Ms. Tracy Chan**

*Director, Policy, Registration and Oversight  
Accounting and Financial Reporting Council (AFRC)*

Tracy is a Director of Policy, Registration and Oversight at the AFRC, taking the lead in policy and governance projects, and being responsible for oversight of the specified functions carried out by HKICPA. As a project lead, she conducts policy research and develops guidance that promotes best practices on audit quality and governance. Tracy is a Certified Public Accountant and has extensive professional experience in providing assurance, regulatory and advisory services to a number of international financial institutions in Hong Kong, London, and Sydney.



#### **Ms. Lucia Lai**

*Associate Director, Policy, Registration and Oversight  
Accounting and Financial Reporting Council (AFRC)*

Lucia is an Associate Director of Policy, Registration and Oversight at the AFRC. She conducts policy research and stakeholder engagement on topics related to the accounting profession, including the regulatory landscape and best practices. She also assists in developing guidelines to enhance financial reporting and audit quality, and is responsible for the review of registration of audit practice unit applications. Lucia is a Certified Public Accountant and has extensive professional experience in providing assurance services and regulatory compliance support.

### Chairman: 主持人:

#### **Ms. Joann Chan**

*Chairman of SCAA Training Committee*

### Date:

3 September 2024 (Tuesday)

### 日期:

2024 年 9 月 3 日 (星期二)

### Time:

6:30pm – 8:00pm

### 時間:

晚上 6:30 - 8:00

### Format:

**Hybrid seminar 混合形式研討會 (A/B)**

### 授課形式:

A. Face-to-face seminar 實體研討會 (Limited seats available 座位有限)

SCAA Premises (6/F, 88 Lockhart Road, Wanchai, Hong Kong)  
香港華人會計師公會 (香港灣仔駱克道 88 號 6 樓)

B. Webinar (Live via zoom) 網路研討會(zoom 直播)

### Language:

Cantonese

### 語言:

廣東話



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<b>CPD hours:</b>	1.5 hours
<b>CPD 時數:</b>	1.5 小時
<b>Fee: 費用:</b>	HK\$150 for SCAA member/affiliate/member's staff; HK\$250 for non-member 華師正式會員/ 附屬會員/ 正式會員之僱員，每位 HK\$150; 非會員，每位 HK\$250
<b>Enrolment: 報名:</b>	<p><b>A.</b> 如欲參與<b>實體形式</b>研討會，請<b>按此</b>報名。 If you would like to join the seminar through <b>physical mode</b>, please click <b>HERE</b> to enroll.</p> <p><b>B.</b> 如欲參與<b>網絡形式</b>研討會，請<b>按此</b>報名。 If you would like to join the seminar through <b>online mode</b>, please click <b>HERE</b> to enroll.</p> <p>*如選擇以支票形式付款，請完成網上表格連同支票寄回本會秘書處。報名將以收妥支票為準。 **For participants paying by cheque, please be reminded to complete the online form and send together with your cheque to the Secretariat. Enrolment will be processed upon receipt of the cheque.</p>
<b>Remarks: 備註:</b>	<p>The link to the zoom webinar will be sent to registered participants via email prior to the webinar. Zoom 研討會連結將於課程舉行前發送至參加者的登記電郵地址。</p>
<b>Enquiry: 查詢:</b>	<p>SCAA Secretariat 華師秘書處 Tel 電話: 2869 6003 Email 電郵: <a href="mailto:training@scaacpa.org.hk">training@scaacpa.org.hk</a> Facebook: <a href="http://www.facebook.com/scaacpa">www.facebook.com/scaacpa</a></p>

